

**Business of the Village Board
Village of Saranac Lake**

SUBJECT: Transfer Contingency Funds

Date: 12/23/2024

DEPT OF ORIGIN: Village Manager

Bill # 193-2024

DATE SUBMITTED: 12/18/2024

EXHIBITS: _____

APPROVED AS TO FORM:

Village Attorney

Village Administration

EXPENDITURE
REQUIRED:

AMOUNT
BUDGETED:

APPROPRIATION
REQUIRED:

SUMMARY STATEMENT:

Resolution to authorize the transfer of funds from Contingency to General, Water, and Sewer Funds
Contractual

MOVED BY: Scollin SECONDED BY: White

VOTE ON ROLL CALL:

MAYOR WILLIAMS

yes

TRUSTEE RYAN

yes

TRUSTEE WHITE

yes

TRUSTEE SCOLLIN

yes

TRUSTEE BRUNETTE

absent

**RESOLUTION AUTHORIZING THE TRANSFER OF
FUNDS FROM CONTINGENCY TO
GENERAL, WATER, AND SEWER FUNDS CONTRACTUAL**

WHEREAS, the Village of Saranac Lake has the responsibility to pay its routine financial obligations;
and,

WHEREAS, the Village has budgeted contingency funds in planning for unanticipated expenditures;
and,

WHEREAS, the Village must make such expenditures through a relevant and appropriate account;
NOW, THEREFORE BE IT RESOLVED, The Village Treasurer is hereby authorized to transfer
\$24,854.22 from General Fund Contingency, \$428.67 from Water Fund Contingency, \$25,060.14 from
Water Fund Contingency,

BE IT FURTHER RESOLVED, that such transfer will be used to satisfy the Village's obligations in a
timely fashion in regards to expenses already incurred.

General Fund Contingency:

Budgeted:	\$ 150,000.00
Used YTD:	\$ 0.00
Available Balance:	\$ 150,000.00
This Request:	\$ 24,854.22
Balance to Remain:	\$ 125,145.78

Water Fund Contingency:

Budgeted:	\$ 90,000.00
Used YTD:	\$ 0.00
Available Balance:	\$ 90,000.00
This Request:	\$ 428.67
Balance to Remain:	\$ 89,571.33

Sewer Fund Contingency:

Budgeted:	\$ 90,000.00
Used YTD:	\$ 0.00
Available Balance:	\$ 90,000.00
This Request:	\$ 25,060.14
Balance to Remain:	\$ 64,939.86

	ACCOUNT	ACCOUNT DESCRIPTION	ADJUSTMENT AMOUNT	TAKING FROM ACCOUNT
GENERAL FUND				
	001-1230-0402-0000	MANAGER TELEPHONE	\$225.00	CONTINGENCY
	001-1230-0408-0000	MANAGER VEHICLE MAINTENANCE	\$20.00	CONTINGENCY
	001-3410-0102-0000	FIRE DEPARTMENT OT 2ND QTR	\$17.34	001-3410-0101-0000
	001-3410-0200-0000	FIRE EQUIPMENT	\$341.50	CONTINGENCY
	001-3410-0407-0000	FIRE BUILDING MAINTENANCE	\$7.43	CONTINGENCY
	001-4020-0401-0000	REGISTRAR SUPPLIES	\$74.00	CONTINGENCY
	001-5110-0101-0000	STREET MAINTENANCE OT 1ST QTR	\$720.18	001-5110-0102-0000
	001-5132-0403-0000	DPW GARAGE ELECTRICITY	\$725.10	CONTINGENCY
	001-5182-0403-0000	STREET LIGHT ELECTRICAL	\$23,315.00	CONTINGENCY
	001-8010-0101-0000	ZONING DEP OT 1ST QTR	\$56.16	CONTINGENCY
	001-8010-0102-0000	ZONING DEP OT 2ND QTR	\$67.32	CONTINGENCY
	001-0810-0103-0000	ZONING DEP OT 3RD QTR	\$22.71	CONTINGENCY
			\$24,854.22	001-1990-0400-0000
WATER FUND				
	004-1640-0101-0000	MECHANICS OT 1ST QTR	\$11.12	001-1640-0102-0000
	004-8310-0418-0000	OFFICE RENT	\$428.67	CONTINGENCY
			\$428.67	004-1990-0400-0000
SEWER FUND				
	005-1440-0400-0000	ENGINEERING SERVICES	\$24,631.47	CONTINGENCY
	005-8110-0418-0000	OFFICE RENT	\$428.67	CONTINGENCY
	005-8130-0102-0000	TREATMENT PLANT OT 2ND QTR	\$36.61	005-8130-0101-0000
			\$25,060.14	005-1990-0400-0000